

DRACO CONSTRUCTION

BROKER REGISTRATION FORM

This Registration covers all Draco Construction communities and must be delivered to Draco upon initial introduction of your client at the Sales Center.

ALL CONTRACTS TO BE WRITTEN BY THE DRACO CONSTRUCTION REPRESENTATIVE ON DRACO CONSTRUCTION FORMS

BROKER INFORMATION

CUSTOMER INFORMATION

Sales Agent		Name		
Company		Status	Initial	Renewal
Cell Phone		Cell Phone		
Email		Email		
Office Fax		Date of Visit		

THIS FORM MUST BE FULLY COMPLETED AND LEGIBLE TO BE VALID

Prospect registrations are valid for 180 days from the date of the visit. If you are actively trying to interest your prospect after this time period, a one-time re-registration for an additional 180 days will be granted by completing a new Broker Registration Form.

A commission of 2% of the INITIAL CONTRACT SALES PRICE, including lot, will be paid to the procuring broker with a current registration form upon closing and funding. For additional details, please refer to the reverse side of this form.

A Draco Construction representative will authorize this Registration only after it has been confirmed that the customer was escorted on the initial visit with the Real Estate Agent and that all terms of the registration requirements have been met. Without this authorization, Registration will not be valid.

AUTHORIZED REPRESENTATIVE SIGNATURES

Draco Construction

Real Estate Agent/Broker

DRACO CONSTRUCTION PARTICIPATING BROKER PROGRAM POLICY

We are pleased to provide you with information regarding our Participating Broker Program. This policy has been established as part of our commitment to the brokerage community and to assure the protection of your prospects.

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1. **Initial Prospect Registrations:** As part of the initial prospect registration, you must personally escort your customer to our sales center on the first visit and complete the Broker Registration Form. Please note that signatures from you as well as the authorized Draco Construction Representative are required to validate registration.
2. **First Visits:** Registration of customers must occur on their first visit. The "first visit" is defined as the customer has not visited any Draco Construction community prior to the first visit and has not maintained communication (via email, phone, or text) with a Draco Construction representative. Prior registration/contact of the customer voids the possibility of earning a commission.
3. **Registration Periods and Re-registrations:** Prospect registrations are valid for 180 days from the date on the Broker Registration Form. This time period may be extended one time only for 180 days by re-registering your customer, which requires completing a new Broker Registration Form.
4. **Return Visits:** You are always welcome to accompany your prospects on return visits for a preview of our homes. However, if you are unable to attend with your customers on subsequent visits, please ask them to call in advance for an appointment to assure that the Draco Construction representative will be available.
5. **Commissions:** A commission will be paid to the registered and procuring broker with a current registration upon closing and funding. In the event a closing does not occur, for any reason whatsoever, no commission will be paid. Commissions are based on 2% of the initial sales contract price including lot. Commissions are not paid on options and upgrades, i.e. sunroom, screen porch, lot premium, or any discount/concessions that the builder offers. If more than one broker registers the same prospect, the commission will be paid to the "procuring" broker with a current registration. Any disputes between Seller/Buyer/Broker will be settled through arbitration.
6. **Contracts and Closings:** Our staff will handle all aspects of contract administration and closing for each customer. This requires that we use our standard agreements to properly represent our homes as well as the community association. You are welcome to attend the closing with your customer, but it is not necessary unless you prefer to do so.
7. **Program Changes:** Since the Participating Broker Program is subject to change from time to time without written notice, you are encouraged to obtain a copy of the latest Participating Broker Program Policy available in our sales center or on our website at www.dracoconstruction.com

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